STATE OF NEW YORK

5778

2025-2026 Regular Sessions

IN ASSEMBLY

February 20, 2025

Introduced by M. of A. GIGLIO -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting certain not-for-profit corporations from the real estate transfer tax if such conveyance is for the purpose of providing food for free to persons experiencing food insecurity

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1449-ee of the tax law is amended by adding a new subdivision 6 to read as follows:

6. In addition to any other exemption provided by this section, a town may, by local law, provide an exemption for conveyances to any food relief organization. For the purposes of this subdivision, a "food relief organization" shall mean a religious organization or any other tax exempt corporation, incorporated pursuant to the not-for-profit corporation law, that provides food for free to persons experiencing food insecurity, including but not limited to a food pantry, food bank, or soup kitchen.

§ 2. This act shall take effect immediately; provided, however, that the amendments to section 1449-ee of the tax law made by section one of this act shall not affect the repeal of such section and shall be deemed repealed therewith.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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