

STATE OF NEW YORK

5727

2025-2026 Regular Sessions

IN ASSEMBLY

February 20, 2025

Introduced by M. of A. BARCLAY, BRABENEC, SMITH, DiPIETRO, MIKULIN, WALSH, MILLER, REILLY, SIMPSON, LEMONDES, JENSEN, DeSTEFANO, TAGUE -- Multi-Sponsored by -- M. of A. BLANKENBUSH, K. BROWN, DURSO, GALLAHAN, HAWLEY, MANKTELOW, McDONOUGH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for course-mandated supplies for eligible college students

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 4 of subsection (d) of section 615 of the tax
2 law, as added by section 2 of part DD of chapter 63 of the laws of 2000,
3 is amended to read as follows:
4 (4) allowable college tuition expenses, as defined in paragraph two of
5 subsection (t) of section six hundred six of this article, and college
6 expenses for course-mandated supplies multiplied by the applicable
7 percentage. Such applicable percentage shall be twenty-five percent for
8 taxable years beginning in two thousand one, fifty percent for taxable
9 years beginning in two thousand two, seventy-five percent for taxable
10 years beginning in two thousand three and one hundred percent for taxa-
11 ble years beginning after two thousand three. Provided, however, no
12 deduction shall be allowed under this paragraph to a taxpayer who claims
13 the credit provided under subsection (t) of section six hundred six of
14 this article.
15 § 2. This act shall take effect on the first of January next succeed-
16 ing the date on which it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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