STATE OF NEW YORK

5727

2025-2026 Regular Sessions

IN ASSEMBLY

February 20, 2025

Introduced by M. of A. BARCLAY, BRABENEC, SMITH, DiPIETRO, MIKULIN, WALSH, MILLER, REILLY, SIMPSON, LEMONDES, JENSEN, DeSTEFANO, TAGUE -- Multi-Sponsored by -- M. of A. BLANKENBUSH, K. BROWN, DURSO, GALLAHAN, HAWLEY, MANKTELOW, McDONOUGH -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for course-mandated supplies for eligible college students

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 4 of subsection (d) of section 615 of the tax law, as added by section 2 of part DD of chapter 63 of the laws of 2000, is amended to read as follows:

(4) allowable college tuition expenses, as defined in paragraph two of subsection (t) of section six hundred six of this article, **and college expenses for course-mandated supplies** multiplied by the applicable percentage. Such applicable percentage shall be twenty-five percent for taxable years beginning in two thousand one, fifty percent for taxable years beginning in two thousand two, seventy-five percent for taxable years beginning in two thousand three and one hundred percent for taxable years beginning after two thousand three. Provided, however, no deduction shall be allowed under this paragraph to a taxpayer who claims the credit provided under subsection (t) of section six hundred six of this article.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03964-01-5