

STATE OF NEW YORK

5023

2025-2026 Regular Sessions

IN ASSEMBLY

February 11, 2025

Introduced by M. of A. JACOBSON -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to public financing contributions that are not matchable for purposes of public financing

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Subparagraphs (xi) and (xii) of paragraph (b) of subdivision
2 sion 11 of section 14-200-a of the election law, as added by section 4
3 of part ZZZ of chapter 58 of the laws of 2020, are amended and a new
4 subparagraph (xiii) is added to read as follows:
5 (xi) contributions from lobbyists registered pursuant to subdivision
6 (a) of section one-c of the legislative law; [~~and~~]
7 (xii) any portion of a contribution when the aggregate contributions
8 are in excess of two hundred fifty dollars from any one contributor to
9 such participating candidate for nomination or election[~~-~~]; and
10 (xiii) contributions made in cash, or in bitcoin or any other form of
11 cryptocurrency.
12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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