

STATE OF NEW YORK

4913

2025-2026 Regular Sessions

IN ASSEMBLY

February 10, 2025

Introduced by M. of A. BICHOTTE HERMELYN, SIMON, LEVENBERG, COLTON --
read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law and the state finance law, in relation to
allowing taxpayers to contribute to the tuition assistance program on
personal income tax returns

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. The tax law is amended by adding a new section 630-m to
2 read as follows:

3 § 630-m. Gifts to the tuition assistance program. Effective for any
4 taxable year commencing on or after January first, two thousand twenty-
5 eight, an individual in any taxable year may elect to contribute to the
6 gifts to the tuition assistance program fund established in section
7 eighty-two-a of the state finance law. Such contribution shall be in any
8 whole dollar amount and shall not reduce the amount of state tax owed by
9 such individual. The commissioner shall include space on the personal
10 income tax return to enable a taxpayer to make such contribution.
11 Notwithstanding any other provision of law all revenues collected pursu-
12 ant to this section shall be credited to the gifts to the tuition
13 assistance program fund; used in addition to, not to supplant, existing
14 funding under the tuition assistance program; and used for only those
15 purposes enumerated in section six hundred sixty-seven of the education
16 law.

17 § 2. The state finance law is amended by adding a new section 82-a to
18 read as follows:

19 § 82-a. Gifts to the tuition assistance program fund. 1. There is
20 hereby established in the joint custody of the state comptroller and the
21 commissioner of taxation and finance a special fund to be known as the
22 gifts to the tuition assistance program fund.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 2. Such fund shall consist of all moneys received by the department of
2 taxation and finance from gifts to the tuition assistance program pursu-
3 ant to section six hundred thirty-m of the tax law.

4 3. Moneys in such fund shall be kept separately from and shall not be
5 commingled with any other moneys in the custody of the state comp-
6 troller.

7 4. Such moneys, after appropriation by the legislature, shall be
8 available to the president of the New York state higher education
9 services corporation for the distribution of tuition assistance program
10 awards. Notwithstanding any other provision of law, all revenues
11 collected pursuant to section six hundred thirty-m of the tax law shall
12 be credited to the gifts to the tuition assistance program fund, used in
13 addition to, not to supplant, existing funding under the tuition assist-
14 ance program and used for only those purposes enumerated in section six
15 hundred sixty-seven of the education law.

16 5. The moneys in such fund shall be appropriated and paid out on audit
17 and warrant of the comptroller on the certification of the commissioner
18 of education or such other officer or employee or officers or employees
19 as such comptroller and such commissioner shall authorize to make such
20 requisitions.

21 § 3. This act shall take effect on the first of January next succeed-
22 ing the date on which it shall have become a law and shall apply to
23 taxable years occurring on or after such date.