STATE OF NEW YORK

4764

2025-2026 Regular Sessions

IN ASSEMBLY

February 6, 2025

Introduced by M. of A. PEOPLES-STOKES, LUPARDO, HEVESI, REYES, SIMON -- read once and referred to the Committee on Ways and Means

AN ACT to repeal section 490 of the tax law relating to the excise tax on medical cannabis; and to repeal section 89-h of the state finance law relating to the medical cannabis trust fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 490 of the tax law is REPEALED.

§ 2. Section 89-h of the state finance law is REPEALED.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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