STATE OF NEW YORK

4647

2025-2026 Regular Sessions

IN ASSEMBLY

February 4, 2025

Introduced by M. of A. O'PHARROW -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to exempting school buses from sales and use tax

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1115 of the tax law is amended by adding a new subdivision (mm) to read as follows:

(mm) Notwithstanding any other provision of law to the contrary, receipts from the sale of school buses, as such term is defined in section one hundred forty-two of the vehicle and traffic law and parts, equipment, lubricants and fuel purchased and used in their operation, shall be exempt from taxes imposed by this article.

§ 2. This act shall take effect on the first day of a quarterly sales tax period, as set forth in subdivision (b) of section 1136 of the tax law, next succeeding April 1, 2026. Effective immediately, the addition, amendment and/or repeal of any rule or regulation necessary for the implementation of this act on its effective date are authorized to be made and completed on or before such effective date.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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