

# STATE OF NEW YORK

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3967

2025-2026 Regular Sessions

## IN ASSEMBLY

January 30, 2025

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Introduced by M. of A. STECK -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to requiring a separate bank account for public financing campaign contributions

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 14-205 of the election law is amended by adding a  
2 new subdivision 5-a to read as follows:

3 5-a. Bank account. Notwithstanding any other law, rule or regulation  
4 to the contrary, any retained funds or other campaign funds acquired  
5 independent of public financing shall be deposited in a separate bank  
6 account from the authorized committee's bank account for campaign  
7 contributions received pursuant to this article. Such bank accounts  
8 shall be subject to disclosure pursuant to relevant election laws, rules  
9 and regulations.

10 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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