STATE OF NEW YORK

3967

2025-2026 Regular Sessions

IN ASSEMBLY

January 30, 2025

Introduced by M. of A. STECK -- read once and referred to the Committee on Election Law

AN ACT to amend the election law, in relation to requiring a separate bank account for public financing campaign contributions

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 14-205 of the election law is amended by adding a new subdivision 5-a to read as follows:

5-a. Bank account. Notwithstanding any other law, rule or regulation to the contrary, any retained funds or other campaign funds acquired independent of public financing shall be deposited in a separate bank account from the authorized committee's bank account for campaign contributions received pursuant to this article. Such bank accounts shall be subject to disclosure pursuant to relevant election laws, rules and regulations.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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