

# STATE OF NEW YORK

2666

2025-2026 Regular Sessions

## IN ASSEMBLY

January 21, 2025

Introduced by M. of A. CUNNINGHAM -- read once and referred to the  
Committee on Aging

AN ACT to amend the real property tax law, in relation to requiring  
municipal corporations to adopt senior citizen rent increase  
exemption programs and disability rent increase exemption programs

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

- 1 Section 1. The opening paragraph of subdivision 2 of section 467-b of  
2 the real property tax law, as amended by chapter 747 of the laws of  
3 1985, is amended to read as follows:  
4 [~~The~~] No later than one year after the effective date of the chapter  
5 of the laws of two thousand twenty-five that amended this subdivision,  
6 the governing body of [~~any~~] a municipal corporation [~~is hereby author-~~  
7 ~~ized and empowered to~~] shall adopt, after public hearing, in accordance  
8 with the provisions of this section, a local law, ordinance or resol-  
9 ution providing for the abatement of taxes of said municipal corporation  
10 imposed on real property containing a dwelling unit as defined herein by  
11 one of the following amounts:  
12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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