STATE OF NEW YORK

2666

2025-2026 Regular Sessions

IN ASSEMBLY

January 21, 2025

Introduced by M. of A. CUNNINGHAM -- read once and referred to the Committee on Aging

AN ACT to amend the real property tax law, in relation to requiring municipal corporations to adopt senior citizen rent increase exemption programs and disability rent increase exemption programs

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The opening paragraph of subdivision 2 of section 467-b of the real property tax law, as amended by chapter 747 of the laws of 1985, is amended to read as follows:

[~~The~~] **No later than one year after the effective date of the chapter of the laws of two thousand twenty-five that amended this subdivision, the** governing body of [~~any~~] **a** municipal corporation [~~is hereby authorized and empowered to~~] **shall** adopt, after public hearing, in accordance with the provisions of this section, a local law, ordinance or resolution providing for the abatement of taxes of said municipal corporation imposed on real property containing a dwelling unit as defined herein by one of the following amounts:

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD05619-01-5