STATE OF NEW YORK

1483

2025-2026 Regular Sessions

IN ASSEMBLY

January 10, 2025

Introduced by M. of A. K. BROWN -- read once and referred to the Committee on Housing

AN ACT to amend the private housing finance law, in relation to requiring five percent of affordable housing units to be offered to veterans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The private housing finance law is amended by adding a new section 602-a to read as follows:

§ 602-a. Housing for veterans. All companies, corporations, and programs subject to the provisions of this chapter shall offer, at a minimum, five percent of affordable housing units built by such companies corporations and programs to veterans, as such term is defined pursuant to section eighty-five of the civil service law.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD03068-01-5