

# STATE OF NEW YORK

1148

2025-2026 Regular Sessions

## IN ASSEMBLY

January 9, 2025

Introduced by M. of A. RA, BARCLAY, SIMPSON, MANKTELOW, DeSTEFANO, JENSEN, GALLAHAN, HAWLEY, DURSO, TANNOUSIS, MIKULIN, MORINELLO, TAGUE, ANGELINO, LEMONDES, GIGLIO, SLATER, FRIEND -- read once and referred to the Committee on Labor

AN ACT to amend the labor law, in relation to suspending employer contributions to the interest assessment surcharge fund; making an appropriation to pay interest due on advances from the federal unemployment account; and providing for the repeal of such provisions upon the expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 581-d of the labor law is amended by adding a new  
2 subdivision 3 to read as follows:  
3 3. The provisions contained in this section shall be suspended until  
4 December thirty-first, two thousand twenty-seven.  
5 § 2. The sum of five hundred million dollars (\$500,000,000) is hereby  
6 appropriated from the Economic Uncertainties Fund for the purpose of  
7 paying interest due on advances from the federal unemployment account  
8 under Title XII of the Social Security Act (42 U.S. Code Sections 1321  
9 to 1324) during any period that such interest will accrue.  
10 § 3. This act shall take effect immediately; provided, however, that  
11 this act shall expire and be deemed repealed on and after December 31,  
12 2027.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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