STATE OF NEW YORK

10210

IN ASSEMBLY

February 12, 2026

Introduced by M. of A. GALLAGHER -- read once and referred to the Committee on Codes

AN ACT to amend the penal law, in relation to establishing the crime of corporate catastrophe and related offenses

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The penal law is amended by adding a new article 280 to read as follows:

ARTICLE 280
CORPORATE CATASTROPHE

Section 280.00 Definition.
280.05 Aggravated corporate catastrophe.
280.10 Corporate catastrophe.
280.15 Risking corporate catastrophe.
280.20 Failure to prevent a corporate catastrophe.
280.25 Additional penalty.

§ 280.00 Definition.

For the purposes of this article, "catastrophe" means widespread injury or damage by explosion, fire, flood, avalanche, collapse of building, release of poison gas, radioactive material or other harmful or destructive force or substance, or by any other means of causing potentially widespread injury or damage.

§ 280.05 Aggravated corporate catastrophe.

A person is guilty of aggravated corporate catastrophe when such person, being a member, manager, director, or officer of a corporation acting in the performance or furtherance of their corporate duties or interests, intentionally or knowingly causes a catastrophe.

Aggravated corporate catastrophe is a class B felony.

§ 280.10 Corporate catastrophe.

A person, being a member, manager, director, or officer of a corporation acting in the performance or furtherance of their corporate duties or interests, is guilty of corporate catastrophe when such person recklessly causes a catastrophe.

Corporate catastrophe is a class C felony.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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§ 280.15 Risking corporate catastrophe.

A person, being a member, manager, director, or officer of a corporation acting in the performance or furtherance of their corporate duties or interests, is guilty of risking corporate catastrophe when such person recklessly creates a risk of a catastrophe.

Risking corporate catastrophe is a class D felony.

§ 280.20 Failure to prevent a corporate catastrophe.

A person, being a member, manager, director, or officer of a corporation acting in the performance or furtherance of their corporate duties or interests, is guilty of failure to prevent a catastrophe when such person:

1. has an official, contractual, or other legal duty to take reasonable measures to prevent or mitigate a catastrophe and knowingly or recklessly fails to do so; or

2. performs or assents to an act causing or threatening a catastrophe.

Failure to prevent a corporate catastrophe is a class D felony.

§ 280.25 Additional penalty.

Every entity, whether foreign or domestic, a member, manager, director, or officer of which is guilty of a crime described in this article, or an anticipatory or inchoate version thereof, shall forfeit every right and franchise to do business in this state for a period not less than twenty years. The attorney general shall be authorized to maintain an action in any court of appropriate jurisdiction to enforce the provisions of this section.

§ 2. This act shall take effect immediately.