STATE OF NEW YORK

10207--A

Cal. No. 376

IN ASSEMBLY

February 12, 2026

Introduced by M. of A. KAY, McDONALD -- read once and referred to the Committee on Real Property Taxation -- reported and referred to the Committee on Ways and Means -- advanced to a third reading, passed by Assembly and delivered to the Senate, recalled from the Senate, vote reconsidered, bill amended, ordered reprinted, retaining its place on the order of third reading

AN ACT to amend the real property tax law, in relation to requiring that tax amounts extended on the final assessment roll, and any interest or penalties subsequently accruing thereon, be rounded to the nearest five-cent denomination prior to inclusion on any bill or notice

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 904 of the real property tax law is amended by adding a new subdivision 5 to read as follows:

5. Notwithstanding any other provision of law, all tax amounts extended on the final assessment roll shall be rounded to the nearest five-cent denomination prior to the delivery of the warrant and the issuance of tax bills. Such rounding shall be applied uniformly to all tax amounts and shall be reflected in the warrant as delivered to the collecting officer. Any interest or penalty subsequently accruing on such rounded amount shall likewise be rounded to the nearest five-cent denomination at the time of computation, prior to inclusion on any bill or notice. No further adjustment to any tax amount shall be made by the collecting officer at the time of collection on account of such rounding.

§ 2. This act shall take effect on the first of January next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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