

STATE OF NEW YORK

8455

IN SENATE

January 31, 2024

Introduced by Sen. PARKER -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT to amend the public authorities law, in relation to authorizing the New York state energy research and development authority to administer a program to provide funds related to enabling clean hydrogen projects

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. This act shall be known and may be cited as the "H2 energy
2 scale up act".

3 § 2. Section 1854 of the public authorities law is amended by adding a
4 new subdivision 27 to read as follows:

5 27. (a) To administer a program, using funds provided for such
6 purpose, to provide grants, loans or other services, based on standards
7 and guidelines established by the authority, for the costs related to
8 the demonstration or scale up of the production, processing, delivery,
9 storage, or end use of clean hydrogen. Projects shall be approved by
10 the authority prior to completion in order to receive the funds author-
11 ized by this subdivision. A participating entity shall only continue to
12 receive funding if it meets the completion and effectiveness and effi-
13 ciency requirements established by the authority.

14 (b) (i) No later than December thirty-first, two thousand twenty-five,
15 and annually thereafter, each participating entity shall report to the
16 authority on the completion of its clean hydrogen project and the effi-
17 ciency of its scale up.

18 (ii) No later than April first, two thousand twenty-six, and annually
19 thereafter, the authority shall report to the governor and the legisla-
20 ture on the results of such program including the information provided
21 to the authority in subparagraph (i) of this paragraph, any funds
22 disbursed, projects completed and the effectiveness and efficiency of
23 such projects.

24 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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