

STATE OF NEW YORK

198

2023-2024 Regular Sessions

IN SENATE

(Prefiled)

January 4, 2023

Introduced by Sen. GALLIVAN -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to establishing a senior citizen longtime resident exemption in certain municipalities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The real property tax law is amended by adding a new
2 section 467-m to read as follows:

3 § 467-m. Senior citizen longtime resident exemption. 1. Establishment.
4 Any municipal corporation, after conducting a public hearing, may adopt
5 a local law to grant a senior citizen longtime resident exemption pursu-
6 ant to this section.

7 2. Eligibility. No exemption shall be granted pursuant to this section
8 unless:

9 (1) the property is a one-, two- or three-family residential property
10 located within a United States census tract that has a median income not
11 exceeding sixteen thousand fifty-six dollars according to the two thou-
12 sand ten decennial census. A municipal corporation adopting the
13 provisions of this section may by local law further limit the exemption
14 to specific areas within such municipality experiencing an increase in
15 property values due to new development occurring therein, which put
16 senior citizen longtime residents at risk of displacement;

17 (2) the property serves as the primary residence of one or more of the
18 owners;

19 (3) all of the owners are at least sixty-five years of age or older,
20 or in the case of property owned by husband and wife or by siblings, one
21 of the owners is at least sixty-five years of age, as of the taxable
22 status date. At the option of the municipal corporation, which shall be
23 specified in the local law adopting the provisions of this section, any
24 person otherwise qualifying under this section shall not be denied the

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD00118-01-3

1 exemption under this section if he or she becomes sixty-five years of
2 age after the appropriate taxable status date and on or before December
3 thirty-first of the same year;

4 (4) one or more of the owners has owned and resided in the property
5 for no fewer than twenty-five consecutive years; and

6 (5) the total household income does not exceed thirty thousand dollars
7 for the latest preceding income tax year prior to the date of applica-
8 tion for such exemption. The term "income" as used in this section shall
9 mean the "adjusted gross income" for federal income tax purposes as
10 reported on the applicant's federal or state income tax return for the
11 applicable income tax year, subject to any subsequent amendments or
12 revisions, reduced by distributions, to the extent included in federal
13 adjusted gross income, received from an individual retirement account
14 and an individual retirement annuity; provided that if no such return
15 was filed for the applicable income tax year, "income" shall mean the
16 adjusted gross income that would have been so reported if such a return
17 had been filed.

18 3. Calculation of exemption. a. Except as provided in paragraph b of
19 this subdivision, a senior citizen longtime resident shall be exempt
20 from taxation and special ad valorem levies for every year in which the
21 property's current assessment exceeds the "base assessment." For the
22 purposes of this section the "base assessment" shall be the assessment
23 that appeared on the assessment roll immediately preceding the first
24 year in which an exemption was granted pursuant to this section. The
25 assessor shall annually calculate the exemption by subtracting the "base
26 assessment" from the current year's assessment.

27 b. Notwithstanding the provisions of paragraph a of this subdivision,
28 no exemption shall be allowed to the extent that the assessment
29 increased due to one or more of the following events:

30 (1) a physical improvement made to the property;

31 (2) a removal or reduction of an exemption on the eligible taxpayer's
32 primary residence, including a reduction of the STAR exempt amount
33 calculated pursuant to subdivision two of section four hundred twenty-
34 five of this title; or

35 (3) a revaluation that caused the assessment of the eligible taxpay-
36 er's primary residence to increase by a percentage that is less than or
37 equal to the applicable change in level of assessment. As used in this
38 section, the terms "revaluation" and "change in level of assessment"
39 shall have the same meanings as set forth in sections one hundred two
40 and twelve hundred twenty of this chapter, respectively.

41 4. Application for such exemption shall be made annually on a form
42 prescribed by the commissioner. Such application shall be made to the
43 applicable assessor on or before the taxable status date. No application
44 for such exemption shall be granted unless the eligibility criteria of
45 subdivision two of this section are met.

46 5. In the event that a property granted an exemption pursuant to this
47 section transfers ownership or otherwise ceases to meet the eligibility
48 requirements of the exemption in subdivision two of this section, the
49 exemption granted pursuant to this section shall be discontinued. Upon
50 determining that an exemption granted pursuant to this section should be
51 discontinued, the applicable assessor shall mail a notice so stating to
52 the owner or owners thereof at the time and in the manner provided by
53 section five hundred ten of this chapter.

54 6. The applicable assessor shall, on or before December first, mail to
55 each person who was granted an exemption pursuant to this section for
56 the current fiscal year, an application form for an exemption and a

1 notice that such application must be filed no later than the taxable
2 status date in order for the exemption to be granted or continued. Fail-
3 ure to mail any such application form or notice or the failure of such
4 person or persons to receive the same shall not prevent the levy,
5 collection and enforcement of the payment of the taxes on property owned
6 by such person or persons.

7 § 2. This act shall take effect immediately.