Senate Resolution No. 2703

BY: Senator STEWART-COUSINS

establishing a plan setting for purposes of providing additional funding for school districts which have experienced a significant financial hardship created by (1) an extraordinary change in the taxable property valuation or (2) a significant shift in tax liability due to a tax certiorari settlement or judgement. Notwithstanding section 24 of the state finance law or any provision of law to the contrary, funds from this appropriation shall be allocated only pursuant to a plan (i) approved by the temporary president of the senate and the director of the budget which sets forth either an itemized list of grantees with the amount to be received by each, or the methodology for allocating such appropriation, and (ii) which is thereafter included in a senate resolution calling for the expenditure of such funds, which resolution must be approved by a majority vote of all members elected to the senate upon a roll call vote.

RESOLVED, That pursuant to and as required by money appropriated in section 1 of chapter 53 of the laws of 2024 which enacts the aid to localities, local assistance account for purposes of providing additional funding for school districts which have experienced a significant financial hardship created by (1) an extraordinary change in the taxable property valuation or (2) a significant shift in tax liability due to a tax certiorari settlement or judgement. Notwithstanding section 24 of the state finance law or any provision of law to the contrary, funds from this appropriation shall be allocated only pursuant to a plan approved by the temporary president of the senate and the director of the budget which sets forth either an itemized list of grantees with the amount to be received by each, or the methodology for allocating such appropriation, and thereafter included in a senate resolution calling for the expenditure of such funds, which resolution must be approved by a majority vote of all members elected to the senate upon a roll call vote, in accordance with the following schedule:

Hendrick Hudson Central School District
1,000,000
Rye City School District
500,000
North Shore Central School District
500,000