

STATE OF NEW YORK

5312

2023-2024 Regular Sessions

IN ASSEMBLY

March 7, 2023

Introduced by M. of A. J. M. GIGLIO -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to providing a supplemental valuation impact grant to the West Valley central school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 3641 of the education law, as added by section 29-a of part B of chapter 57 of the laws of 2008, paragraph a as amended by section 31 of part A of chapter 57 of the laws of 2009, is amended to read as follows:

3. Supplemental valuation impact grants. a. In addition to apportionments otherwise provided by section thirty-six hundred two of this article, for aid payable in the two thousand ~~[eight]~~ twenty-three--two thousand ~~[nine and two thousand nine--two thousand ten]~~ twenty-four school ~~[years]~~ year, the ~~[amounts]~~ amount specified in ~~[paragraphs]~~ paragraph c ~~[and d]~~ of this subdivision shall be paid for the purpose of providing additional funding for a school ~~[districts]~~ district which ~~[have experienced a significant financial hardship caused by an extraordinary change in the taxable property valuation or extraordinary judgments resulting from tax certiorari proceedings]~~ has more than eighty-three percent of its real property classified as tax exempt.

b. The purpose of this subdivision is to provide financial assistance to a school ~~[districts]~~ district which ~~[have experienced a significant reduction in the taxable full value of the school district or extraordinary tax certiorari judgments]~~ has more than eighty-three percent of its real property classified as tax exempt. The legislature finds that a school ~~[districts for which a judgment was made resulting from a tax certiorari proceeding which is larger than the total budget of the school district for school year two thousand seven--two thousand eight or for school districts]~~ district which ~~[have observed a reduction of~~

EXPLANATION--Matter in italics (underscored) is new; matter in brackets ~~[-]~~ is old law to be omitted.

LBD09590-01-3

1 ~~taxable real property of more than seventy-five percent between school~~
2 ~~year two thousand five two thousand six and school year two thousand~~
3 ~~eight two thousand nine]~~ has more than eighty-three percent of its real
4 property classified as tax exempt during school year two thousand twen-
5 ty-three--two thousand twenty-four may benefit from temporary additional
6 assistance.

7 c. To the [~~Barker central school district, there shall be paid one~~
8 ~~million three hundred thousand dollars (\$1,300,000). Such grant shall be~~
9 ~~payable to the Barker central school district in accordance with the~~
10 ~~payment schedules contained in section thirty-six hundred nine-a of this~~
11 ~~article, notwithstanding any provision of law to the contrary.~~

12 d. To the Haverstraw-Stony Point central school district, there shall
13 be paid two million five hundred thousand dollars (\$2,500,000). Such
14 grant shall be payable to the Haverstraw-Stony Point central school
15 district in accordance with the payment schedules contained in section
16 thirty-six hundred nine-a of this article, notwithstanding any provision
17 of law to the contrary] West Valley central school district, there shall
18 be paid five hundred thousand dollars (\$500,000). Such grant shall be
19 payable to the West Valley central school district in accordance with
20 the payment schedules contained in section thirty-six hundred nine-a of
21 this article, notwithstanding any provision of law to the contrary.

22 § 2. This act shall take effect immediately.