

STATE OF NEW YORK

9256

IN SENATE

May 12, 2022

Introduced by Sen. PERSAUD -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to additional pension benefits for police/fire members

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The retirement and social security law is amended by adding
2 a new section 505-a to read as follows:

3 § 505-a. Additional pension benefit for police/fire members.
4 Police/fire members shall, upon retirement, receive for each additional
5 year of service or fraction thereof beyond normal retirement age, in
6 addition to the benefits provided in subdivision a of section five
7 hundred five of this article, or subdivision c of section five hundred
8 seven of this article, a pension of one-sixtieth of average annual earn-
9 ings from the date of eligibility for normal service retirement to the
10 actual date of retirement. Such pension shall be subject to annual
11 escalation pursuant to section five hundred ten of this article.

12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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