

STATE OF NEW YORK

7390

2021-2022 Regular Sessions

IN SENATE

September 20, 2021

Introduced by Sen. HINCHEY -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to prohibit taxing jurisdictions from assessing late fees, interest or penalties on real property taxes owed by a small rental business negatively impacted by the COVID-19 pandemic

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any provision of law to the contrary, a
2 taxing jurisdiction may opt not to assess any fees, including interest
3 or penalties, for real property taxes owed on property owned by a small
4 rental business during the period commencing with the declaration of the
5 state disaster emergency declared pursuant to Executive Order No. 202 of
6 2020 through August 31, 2022 where such small rental business has been
7 negatively impacted by the COVID-19 pandemic. For the purposes of this
8 act, "small rental business" shall mean a person or business owning and
9 operating five or fewer rental units.
10 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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