

STATE OF NEW YORK

6411

2021-2022 Regular Sessions

IN SENATE

April 27, 2021

Introduced by Sen. BROOKS -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the private housing finance law, in relation to preferences under the affordable home ownership development program for service related disabled veterans

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 3 of section 1112 of the
2 private housing finance law, as amended by chapter 898 of the laws of
3 1986, is amended to read as follows:

4 (a) Serve the lowest income households in the applicable region and is
5 designed to continue to be affordable to such households for a substan-
6 tial period of time~~[-]~~ or serve households in which the home buyer is a
7 service related disabled veteran.

8 For purposes of this section, "service related disabled veteran" shall
9 mean a person (i) who served in the active military, naval, or air
10 service, or who was a recipient of the armed forces expeditionary medal,
11 navy expeditionary medal, marine corps expeditionary medal, or global
12 war on terrorism expeditionary medal, and who was discharged or released
13 therefrom under honorable conditions, (ii) has been awarded a disability
14 rating of forty percent or higher from the federal veteran's adminis-
15 tration or from the United States department of defense, where that
16 disability was incurred in line of duty in the active military, naval or
17 air service, as documented according to rules and regulations to be
18 promulgated by the division.

19 § 2. This act shall take effect on the thirtieth day after it shall
20 have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD01993-01-1