

STATE OF NEW YORK

2807

2021-2022 Regular Sessions

IN SENATE

January 25, 2021

Introduced by Sen. KAVANAGH -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to a partial tax abatement for residential real property held in the cooperative or condominium form of ownership in the city of New York

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph (a) of subdivision 1 of section 467-a of the real
2 property tax law, as amended by chapter 4 of the laws of 2013, is
3 amended to read as follows:

4 (a) "Applicant" means the board of managers of a condominium or the
5 board of directors of a cooperative apartment corporation, provided
6 that, in addition, the commissioner of finance [~~may~~] shall by rule
7 designate the owner of a dwelling unit or shareholder of a unit as an
8 applicant for the purposes of submitting supplemental information to
9 verify the eligibility of the owner of the unit or shareholder of the
10 unit for the abatement.

11 § 2. Paragraph (b) of subdivision 3 of section 467-a of the real prop-
12 erty tax law, as amended by chapter 4 of the laws of 2013, is amended to
13 read as follows:

14 (b) An application for an abatement pursuant to this section shall be
15 submitted to the commissioner of finance by the board of managers of a
16 condominium or the board of directors of a cooperative apartment corpo-
17 ration, provided that the commissioner of finance [~~may~~] shall by rule
18 require the owner or shareholder of a dwelling unit to submit an appli-
19 cation to supplement information contained in the application submitted
20 by the board of managers of a condominium or the board of directors of a
21 cooperative apartment corporation to certify as to that owner or share-
22 holder's eligibility for the abatement including but not limited to
23 primary residence status and may by rule apply and adjust, as appropri-
24 ate, any provisions of this section that relate to applications submit-
25 ted by such boards to applications submitted by such owners.

26 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscoring) is new; matter in brackets
[~~-~~] is old law to be omitted.

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