

STATE OF NEW YORK

2732--A

2021-2022 Regular Sessions

IN SENATE

January 22, 2021

Introduced by Sens. KAVANAGH, MANNION -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development -- recommitted to the Committee on Housing, Construction and Community Development in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee and committed to the Committee on Finance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the private housing finance law, in relation to establishing the sustainable affordable housing incentive program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The private housing finance law is amended by adding a new
2 article 32 to read as follows:

ARTICLE XXXII

SUSTAINABLE AFFORDABLE HOUSING INCENTIVE PROGRAM

Section 1290. Statement of legislative findings and purpose.

1291. Definitions.

1292. Sustainable affordable housing incentive program.

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8 § 1290. Statement of legislative findings and purpose. The legislature
9 finds and declares that climate change is having a significant impact
10 upon our environment, health, and safety and it is necessary to imple-
11 ment programs and policies that immediately reduce greenhouse gas emis-
12 sions. The legislature further finds that residential housing is a
13 source for such emissions and we can only address climate change in a
14 meaningful manner if we change our practices and behaviors as they
15 relate to the construction of and improvements to such housing, such as
16 the use of environmentally-sensitive design and the construction prac-
17 tices and materials; the installation of energy efficient products; and
18 access to renewable energy sources. Establishing a new program to
19 encourage and publicly subsidize more environmentally-friendly practices

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 and materials will reduce greenhouse gas emissions from multi-unit hous-
2 ing throughout New York state and help address climate change for future
3 generations.

4 § 1291. Definitions. For the purposes of this article, the following
5 terms shall have the following meanings:

6 1. "Corporation" shall mean the housing trust fund corporation estab-
7 lished in section forty-five-a of this chapter.

8 2. "Sustainable affordable housing activities" shall mean activities
9 by an eligible applicant for a specific work or series of works for the
10 creation, preservation or improvement of affordable housing which will
11 reduce greenhouse gas emissions through the use of design, construction,
12 materials and products, and access to renewable energy sources that
13 exceed a greenhouse gas emissions baseline for such housing, as deter-
14 mined by the corporation in consultation with the New York state energy
15 research and development corporation.

16 3. "Eligible applicant" shall mean a not-for-profit corporation or
17 charitable organization, or a wholly-owned subsidiary of such a corpo-
18 ration or organization, or a private for-profit developer such as a
19 person, corporation, partnership or limited liability company.

20 4. "Affordable residential development" shall mean a multiple family
21 dwelling which is subject to a regulatory agreement with a local, state,
22 or federal government entity.

23 § 1292. Sustainable affordable housing incentive program. 1. Within
24 amounts appropriated or otherwise available therefor, the corporation
25 shall develop and administer a sustainable affordable housing incentive
26 program which shall provide assistance in the form of payments, grants
27 and loans for reasonable and necessary expenses to an eligible applicant
28 for sustainable housing activities.

29 2. The corporation shall develop procedures, criteria and requirements
30 related to the application and award of projects pursuant to this
31 section which shall include: eligibility, market demand, feasibility
32 and funding criteria; the funding determination process; supervision and
33 evaluation of contracting applicants; reporting, budgeting and record-
34 keeping requirements; provisions for modification and termination of
35 contracts; and such other matters not inconsistent with the purposes and
36 provisions of this article as the corporation shall deem necessary or
37 appropriate.

38 § 2. This act shall take effect immediately.