STATE OF NEW YORK

8448

2021-2022 Regular Sessions

IN ASSEMBLY

November 17, 2021

Introduced by M. of A. JENSEN -- read once and referred to the Committee on Governmental Operations

AN ACT to amend the state administrative procedure act, in relation to requiring housing affordability impact notes in relation to certain rules

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The state administrative procedure act is amended by adding 2 a new section 202-f to read as follows:

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§ 202-f. Housing affordability impact notes. 1. Every rule, the 4 purpose or effect of which is to increase or decrease the cost of constructing, purchasing, owning or selling a single family residence or a multi-unit housing development, either directly or indirectly, shall be accompanied by a brief explanatory statement or note that shall include a reliable estimate of the anticipated impact on such housing. 9 These statements or notes shall be known as housing affordability impact

10 notes. 2. Every state agency, excluding the division of housing and community 11 12 renewal, the New York state housing finance agency, and the state of New 13 York mortgage agency, proposing the adoption, repeal or amendment of any 14 rule to which subdivision one of this section applies, shall present a 15 copy of the proposal, with the request for a housing affordability impact note to the New York state division of housing and community 16 renewal. The housing affordability impact note shall be prepared by the 17 division and submitted to the agency proposing the rule within five 18 19 calendar days, except where, because of the complexity of the measure, 20 additional time is required for the preparation of the housing afforda-21 bility impact note. In such case, the division may inform the agency and the agency may approve an extension of the time within which the note is 22 to be submitted, not to exceed, however, more than thirty days following 24 the date of the request. The division may seek assistance from a state-

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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wide trade organization representing the real estate or home building industry in the preparation of a housing affordability impact note. If, in the opinion of the division, there is insufficient information to prepare a reliable estimate of the anticipated impact, a statement to that effect can be filed and shall meet the requirements of this section.

- 7 3. The note shall be factual in nature, as brief and concise as possi-8 ble, and shall provide a reasonable estimate in dollars of the rule's 9 housing impact. In addition, it shall include both the immediate effect 10 and, if determinable or reasonably foreseeable, the long range effects of the measure. A housing affordability impact note shall be prepared on 12 the basis of a single family residence or a multi-unit housing development and may include an estimate for a larger development as an analysis 13 14 of the long range effect of a measure. If, after careful investigation, 15 it is determined that no dollar estimate is possible, the note shall contain a statement to that effect setting forth the reasons why no 16 17 dollar estimate can be given. A brief summary or work sheet of computations used in arriving at housing affordability impact note figures 18 shall be included. 19
- 4. No comment or opinion shall be included in the housing affordability impact note with regard to the merits of the measure for which the housing affordability impact note is prepared; however, technical or mechanical defects may be noted.
- 24 § 2. This act shall take effect on the first of January next succeed-25 ing the date on which it shall have become a law.