

STATE OF NEW YORK

7228

2021-2022 Regular Sessions

IN ASSEMBLY

April 29, 2021

Introduced by M. of A. THIELE -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to audits by the Long Island power authority

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 2 of subdivision (bb) of section 1020-f of the
2 public authorities law, as amended by section 7 of part A of chapter 173
3 of the laws of 2013, is amended to read as follows:

4 2. The department of public service shall notify the authority that
5 said department is in the process of initiating a comprehensive manage-
6 ment and operations audit as described in paragraph one of this subdivi-
7 sion in a manner that ensures the timeliness of such audit, and in
8 accordance with the following timeframe: the first comprehensive manage-
9 ment and operations audit shall be initiated as of the effective date of
10 chapter eight of the laws of two thousand twelve and undertaken in a
11 manner and to an extent that is practicable in the context of the
12 authority's transition to a new management service structure; the second
13 comprehensive management and operations audit shall be initiated no
14 later than December fifteenth, two thousand sixteen; and all additional
15 comprehensive management and operations audits shall be initiated at
16 least once every [~~five~~] three years thereafter. Within a reasonable time
17 after such notification to the authority, said department or the inde-
18 pendent auditor retained by the authority to undertake such audit shall
19 hold public statement hearings, with proper notice, in both Nassau and
20 Suffolk counties for the purpose of receiving both oral and written
21 comments from the public on matters related to such audit as described
22 in paragraph one of this subdivision.

23 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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