

STATE OF NEW YORK

5225

2021-2022 Regular Sessions

IN ASSEMBLY

February 12, 2021

Introduced by M. of A. ABINANTI -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to creating a county commercial assessment ratio

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The real property tax law is amended by adding a new
2 section 1215 to read as follows:

3 § 1215. Establishment of a county commercial assessment ratio. 1. For
4 purposes of this section:

5 (a) "market value ratio" means the ratio of assessed value to full
6 value of the taxable real property on a final assessment roll;

7 (b) "major type B" property means a group of taxable parcels desig-
8 ated as commercial property including apartments, industrial property,
9 recreation and entertainment property, taxable community services prop-
10 erty, and public services property not contained with major type D prop-
11 erty: except in a homestead assessing unit, major type B property also
12 includes residential property not in major type A;

13 (c) "non-reassessment municipality" means any municipality that is not
14 designated as a reassessment municipality;

15 (d) "major type A" property means residential real property other than
16 apartments, except that for a homestead assessing unit, major type A
17 designates the homestead class as defined in section nineteen hundred
18 one of this chapter; and

19 (e) "major type D" designates public services utility real property,
20 not including ceiling railroad and special franchise property.

21 2. Notwithstanding any other provision of law to the contrary, for an
22 assessing unit contained in any county with a population of more than
23 nine hundred forty-nine thousand but less than nine hundred fifty thou-
24 sand as determined by the two thousand ten federal decennial census
25 there shall be established a commercial assessment ratio as follows:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 (a) Sixty days prior to the date for filing the tentative assessment
2 roll of an assessing unit, the commissioner shall establish the commer-
3 cial assessment ratio for such city, town or village provided that (i)
4 the commissioner is required by law to establish a state equalization
5 rate for such city, town or village, and has established such equaliza-
6 tion rate, and (ii) that such city, town or village is not a special
7 assessing unit as defined in section eighteen hundred one of this chap-
8 ter, and (iii) the city, town or village is not completing a revaluation
9 or update. In the case of a city in a county having a county department
10 of assessment with the power to assess real property, the commissioner
11 also shall establish a commercial assessment ratio for that portion of
12 the county roll containing the assessments of taxable real property in
13 such city.

14 (b) Such commercial assessment ratio shall be the market value ratio
15 for major type B property for non-reassessment municipalities estab-
16 lished pursuant to the rules, regulations and procedures promulgated by
17 the commissioner for the establishment of state equalization rates.

18 (c) Notwithstanding the provisions of subdivision one of this section,
19 a city, town, or village may by local law provide that no commercial
20 assessment ratio shall be applicable within its jurisdiction.

21 § 2. Subparagraph 3 of paragraph (b) of subdivision 3 of section 720
22 of the real property tax law is amended by adding a new clause (e) to
23 read as follows:

24 (e) in assessing units that have an established county commercial
25 assessment ratio other than special assessing units as defined in
26 section eighteen hundred one of this chapter, and upon the review of an
27 assessment of major type B property as defined in section twelve hundred
28 fifteen of this chapter, the commercial assessment ratio established for
29 the roll containing the assessment under review.

30 § 3. This act shall take effect immediately and shall apply beginning
31 with the 2021 assessment roll.