

STATE OF NEW YORK

4421

2021-2022 Regular Sessions

IN ASSEMBLY

February 4, 2021

Introduced by M. of A. O'DONNELL -- read once and referred to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to prohibiting the expenditure of moneys of the state to private institutions for projects that include the construction of a hotel

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The public authorities law is amended by adding a new
2 section 1678-b to read as follows:

3 § 1678-b. Prohibition of funds for certain authority projects.
4 Notwithstanding any other provision of law to the contrary, the dormito-
5 ry authority of the state of New York shall not issue bonds or notes to
6 finance a project for a private institution or organization if such
7 project includes provisions relating to the construction of a hotel or
8 similar lodging facility; provided, however, this section shall not
9 apply to student housing.

10 § 2. Notwithstanding any provision of law to the contrary, no moneys
11 of the state, any political subdivision thereof or public authority
12 shall be expended to educational institutions for any project that
13 includes the construction of a hotel or similar lodging facility;
14 provided, however, this section shall not apply to student housing.

15 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD08919-01-1