

STATE OF NEW YORK

364

2021-2022 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 6, 2021

Introduced by M. of A. STECK -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to authorizing a deduction of a marketing allowance for certain gaming facilities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 1351 of the racing, pari-mutuel
2 wagering and breeding law is amended by adding a new paragraph (e) to
3 read as follows:

4 (e) A gaming facility in region two may deduct from the tax imposed
5 pursuant to subdivision one of this section a marketing allowance equal
6 to an amount up to eight percent of gross gaming revenue from slot
7 machines; provided, however, the amount of such marketing allowance
8 deducted by such facility shall not decrease the amount payable by such
9 gaming facility in any fiscal year below the amount payable by such
10 gaming facility in the fiscal year ending March thirty-first, two thou-
11 sand twenty-one.

12 § 2. This act shall take effect on the ninetieth day after it shall
13 have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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