

STATE OF NEW YORK

3490

2021-2022 Regular Sessions

IN ASSEMBLY

January 27, 2021

Introduced by M. of A. GALEF, CARROLL, NIOU -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring every assessing unit to conduct a revaluation of assessment at least every eight years

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The real property tax law is amended by adding a new
2 section 306 to read as follows:

3 § 306. Assessment cycle. Every assessing unit shall conduct a revalu-
4 ation of assessments in its jurisdiction at least once every eighth
5 year.

6 § 2. This act shall take effect January 1, 2025 and shall be applica-
7 ble to final assessment rolls filed on and after such date. Effective
8 immediately, the addition, amendment and/or repeal of any rule or regu-
9 lation necessary for the implementation of this act on its effective
10 date are authorized to be made and completed on or before such effective
11 date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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