

STATE OF NEW YORK

121

2021-2022 Regular Sessions

IN ASSEMBLY

(Prefiled)

January 6, 2021

Introduced by M. of A. PERRY -- read once and referred to the Committee on Housing

AN ACT to amend the administrative code of the city of New York, in relation to authorizing the formation of community shared property co-op boards

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The administrative code of the city of New York is amended
2 by adding a new section 26-709 to read as follows:

3 § 26-709 Community shared property co-op boards. Notwithstanding any
4 provision of law to the contrary, the majority of property owners in a
5 community that has three or more properties that share a common driveway
6 or access way, shall have the option to form a new co-op board, to be
7 known as a community shared property co-op board, for the sole purpose
8 of establishing rules, entering into contracts for the repair or mainte-
9 nance of such common shared property and imposing fees, inclusive of
10 safety and security costs, for the repair and/or maintenance of such
11 common shared property.

12 § 2. This act shall take effect on the one hundred twentieth day after
13 it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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