

STATE OF NEW YORK

1058

2021-2022 Regular Sessions

IN ASSEMBLY

January 7, 2021

Introduced by M. of A. CAHILL -- read once and referred to the Committee on Real Property Taxation

AN ACT to amend the real property tax law, in relation to requiring the comptroller to prepare and disseminate a report on exemptions from taxation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 496 of the real property tax law is amended by
2 adding a new subdivision 3-a to read as follows:

3 3-a. The comptroller shall, by January thirtieth of each year, prepare
4 and disseminate a report:

5 (a) describing all bills enacted into law in the previous year creat-
6 ing or altering exemptions from taxation of privately owned real proper-
7 ty;

8 (b) summarizing such bills' purpose; and

9 (c) detailing to the extent possible such bills' estimated first year
10 and subsequent year fiscal impact on all classes of local governments.

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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