

STATE OF NEW YORK

5900

2019-2020 Regular Sessions

IN SENATE

May 16, 2019

Introduced by Sen. GOUNARDES -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to additional member contributions for certain members under the age fifty-seven retirement program

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 1 of subdivision f of section 604-d of the
2 retirement and social security law is amended by adding a new subpara-
3 graph (iv) to read as follows:

4 (iv) notwithstanding the provisions of subparagraph (ii) of this para-
5 graph, a participant holding the title of carpenter, supervisor carpen-
6 ter, ship carpenter, supervisor ship carpenter, rigger, dockbuilder,
7 supervisor dockbuilder and general supervisor dockbuilder who is a
8 participant in the age fifty-seven retirement program and whose age and
9 allowable service are such that he or she could not possibly be able to
10 accumulate at least twenty-five years of service by the time he or she
11 reaches age fifty-seven, shall not be required to make the additional
12 member contribution pursuant to subparagraph (ii) of this paragraph.
13 Any participant in the titles listed in this subparagraph who has made
14 additional member contributions pursuant to subparagraph (ii) of this
15 paragraph prior to the effective date of the chapter of the laws of two
16 thousand nineteen that added this subparagraph shall receive a refund of
17 the employee portion of such contributions plus interest provided that
18 their age and allowable service are such that he or she could not possi-
19 bly be able to accumulate at least twenty-five years of service by the
20 time he or she reaches age fifty-seven.

21 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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