

# STATE OF NEW YORK

5666--A

Cal. No. 784

2019-2020 Regular Sessions

## IN SENATE

May 10, 2019

Introduced by Sen. BENJAMIN -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the public authorities law, in relation to financing by and through the dormitory authority for the Reece School

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The undesignated paragraph of paragraph (b) of subdivision 2 of section 1676 of the public authorities law, as added by chapter 465 of the laws of 2009, is amended to read as follows:

~~[The Reece School, for the financing or refinancing, or reimbursement of the costs of, the acquisition, design, construction, reconstruction, rehabilitation, improvement, furnishing and equipping of, or otherwise providing for, additional floors or facilities for education and therapy at their facility located at twenty five East One Hundred Fourth Street in the city of New York, to serve as a school for special education students; provided, however, that the aggregate sum of any bonds issued for such purpose shall not exceed twenty million dollars]~~ Notwithstanding any other provision of law, the Reece School shall have full power and authority to assign and pledge to the dormitory authority, any and all public funds to be apportioned or otherwise made payable by the United States, any agency thereof, the state, any agency thereof, a political subdivision, as defined in section one hundred of the general municipal law, any social services district in the state or any other governmental entity in an amount sufficient to make all payments required to be made by the Reece School to any lease, sublease or other agreement entered into between the Reece School and the dormitory authority. All state and local officers are hereby authorized and required to pay all such funds so assigned and pledged to the dormitory

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 authority or, upon the direction of the dormitory authority, to any  
2 trustee of any dormitory authority bond or note issued, pursuant to a  
3 certificate filed with any such state or local officer by the dormitory  
4 authority pursuant to the provisions of this section.

5 § 2. The undesignated paragraph of subdivision 1 of section 1680 of  
6 the public authorities law, as added by chapter 465 of the laws of 2009,  
7 is amended to read as follows:

8 ~~[The Reece School, for the financing or refinancing, or reimbursement~~  
9 ~~of the costs of, the acquisition, design, construction, reconstruction,~~  
10 ~~rehabilitation, improvement, furnishing and equipping of, or otherwise~~  
11 ~~providing for, additional floors or facilities for education and therapy~~  
12 ~~at their facility located at twenty five East One Hundred Fourth Street~~  
13 ~~in the city of New York, to serve as a school for special education~~  
14 ~~students; provided, however, that the aggregate sum of any bonds issued~~  
15 ~~for such purpose shall not exceed twenty million dollars]~~ Notwithstand-  
16 ing any other provision of law, the Reece School shall have full power  
17 and authority to assign and pledge to the dormitory authority, any and  
18 all public funds to be apportioned or otherwise made payable by the  
19 United States, any agency thereof, the state, any agency thereof, a  
20 political subdivision, as defined in section one hundred of the general  
21 municipal law, any social services district in the state or any other  
22 governmental entity in an amount sufficient to make all payments  
23 required to be made by the Reece School to any lease, sublease or other  
24 agreement entered into between the Reece School and the dormitory  
25 authority. All state and local officers are hereby authorized and  
26 required to pay all such funds so assigned and pledged to the dormitory  
27 authority or, upon the direction of the dormitory authority, to any  
28 trustee of any dormitory authority bond or note issued, pursuant to a  
29 certificate filed with any such state or local officer by the dormitory  
30 authority pursuant to the provisions of this section.

31 § 3. The Reece School shall be an eligible private not-for-profit  
32 school for the purposes of title 4 of article 8 of the public authori-  
33 ties law.

34 § 4. This act shall take effect immediately.