

STATE OF NEW YORK

5312

2019-2020 Regular Sessions

IN SENATE

April 24, 2019

Introduced by Sen. HARCKHAM -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT in relation to directing the state board of real property tax services to conduct a study on real property tax saturation

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. For purposes of this act, the term "real property tax saturation" shall be considered a broad term that encompasses the impact of
2 high percentages of tax exempt real property within a municipality on
3 the overall economic viability of the municipality.

4 § 2. The state board of real property tax services is authorized and
5 directed to conduct a study on real property tax saturation. Such study
6 shall include, but not be limited to:

7 (a) the percentage of real property within each county of the state
8 that is exempt from real property taxation;

9 (b) in counties where there is a high percentage of real property
10 exempt from real property taxation, the impact of such exempt real prop-
11 erty on:

12 (i) the housing market in the county, including new construction;

13 (ii) the growth of new small businesses in the county, if any;

14 (iii) the growth of new jobs in the county, if any;

15 (iv) the population growth of the county, if any;

16 (v) the number of tax exempt not-for-profit organizations in the coun-
17 ty;

18 (vi) the percentage of dedicated park land in the county;

19 (vii) any other information the board deems appropriate;

20 (c) feasible revisions to real property tax policies, procedures and
21 practices that reduce the tax burden in properties within the county
22 that are subject to real property taxation; and

23 (d) strategies that will support an equitable distribution of real
24 property taxation within the county.
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EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 § 3. Such board shall make a report of the findings of its study,
2 including any recommendations for legislative action as it may deem
3 necessary and appropriate. Such report shall be delivered to the gover-
4 nor, the temporary president of the senate and the speaker of the assem-
5 bly no later than one year after the effective date of this act.
6 § 4. This act shall take effect immediately.