

# STATE OF NEW YORK

4668

2019-2020 Regular Sessions

## IN SENATE

March 20, 2019

Introduced by Sens. SKOUFIS, MAYER -- read twice and ordered printed,  
and when printed to be committed to the Committee on Local Government

AN ACT to amend the general municipal law, in relation to preventing the  
use of funds, financial incentives, subsidies or tax exemptions for  
projects already in development

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

1 Section 1. Section 854 of the general municipal law is amended by  
2 adding a new subdivision 21 to read as follows:

3 (21) "In development" - shall mean a project for which active  
4 construction, including but not limited to site clearing, excavation,  
5 erection of building foundations or structure, has already commenced.

6 § 2. Section 862 of the general municipal law is amended by adding a  
7 new subdivision 3 to read as follows:

8 (3) Except where environmental contamination requiring a significant  
9 increase in project costs is discovered during the development of the  
10 project, no funds, financial incentives or subsidies of the agency shall  
11 be used in respect of any project which is already in development at the  
12 time such project applies for such funds, financial assistance, incen-  
13 tives or subsidies.

14 § 3. Section 874 of the general municipal law is amended by adding a  
15 new subdivision 13 to read as follows:

16 (13) Except where environmental contamination requiring a significant  
17 increase in project costs is discovered during the development of the  
18 project, no tax exemptions shall be granted to any project if the  
19 project is already in development at the time such project applies for  
20 the issuance of the tax exemption.

21 § 4. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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