

STATE OF NEW YORK

4429

2019-2020 Regular Sessions

IN SENATE

March 11, 2019

Introduced by Sens. PARKER, KENNEDY -- read twice and ordered printed, and when printed to be committed to the Committee on Commerce, Economic Development and Small Business

AN ACT to amend the economic development law, in relation to requiring the commissioner of economic development to publicize certain information related to programs for small business enterprises and minority and women-owned business enterprises

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 47 of section 100 of the economic development
2 law, as added by chapter 614 of the laws of 1982 and as renumbered by
3 chapter 427 of the laws of 2008, is amended to read as follows:

4 47. to, with funds appropriated for this purpose, post on the depart-
5 ment's website information related to New York state programs providing
6 assistance to small businesses or minority and women-owned business
7 enterprises. The commissioner shall determine which programs to feature
8 on the department's website, in consultation with the urban development
9 corporation, which may include, but not be limited to, programs offered
10 by state and federal agencies or other entities, to provide financial
11 and technical assistance to minority and women-owned business enter-
12 prises and small businesses, provided that the website shall provide
13 information on any department or urban development corporation programs
14 relating to obtaining bonding or bridge loans. Posted information may
15 include, but not necessarily be limited to, a program description, the
16 type of assistance offered, application information, and contact infor-
17 mation or website address for the entity offering such assistance. The
18 department shall post the information described herein so as to allow
19 individuals to: (a) search for featured minority and women-owned busi-
20 ness enterprises and small businesses assistance programs pursuant to
21 article nine of this chapter; (b) complete applications for assistance
22 in obtaining bonding, as well as applications to any other programs

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 providing financial assistance that the department deems feasible; and
2 (c) obtain access to census data from the most recent United States
3 census.

4 48. to exercise all other powers and functions necessary or appropri-
5 ate to carry out the duties and purposes set forth in this chapter.

6 § 2. This act shall take effect immediately.