

STATE OF NEW YORK

4055

2019-2020 Regular Sessions

IN SENATE

February 26, 2019

Introduced by Sen. ANTONACCI -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the public authorities law, in relation to certain applications made to the New York state public authorities control board

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 1 of section 51 of the public authorities law
2 is amended by adding a new undesignated paragraph to read as follows:

3 Any application made concerning a proposed project involving a loan,
4 job retention or job creation requirements shall include the project
5 memorandum of understanding or other document that outlines the agree-
6 ment between the parties. If it is determined that any information
7 contained in such memorandum of understanding is proprietary, the urban
8 development corporation may apply to the state comptroller to review and
9 determine what proprietary information should be redacted prior to
10 review by the board.

11 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscoring) is new; matter in brackets
[-] is old law to be omitted.

LBD10068-01-9