

STATE OF NEW YORK

7605

2019-2020 Regular Sessions

IN ASSEMBLY

May 13, 2019

Introduced by M. of A. BRAUNSTEIN, DINOWITZ -- (at request of the Office of Court Administration) -- read once and referred to the Committee on Judiciary

AN ACT to amend the civil practice law and rules, in relation to commissions for receivers of rents and profits

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision (a) of section 8004 of the civil practice law
2 and rules is amended to read as follows:

3 (a) Generally. A receiver, except where otherwise prescribed by stat-
4 ute, is entitled to such commissions[~~, not exceeding five per cent upon~~
5 ~~the sums received and disbursed by him,~~] as the court by which [he] the
6 receiver is appointed allows[~~, but if in any case the commissions, so~~
7 ~~computed, do not amount to one hundred dollars, the court, may allow the~~
8 ~~receiver such a sum, not exceeding one hundred dollars, as shall be~~
9 ~~commensurate with the services he rendered~~].

10 § 2. This act shall take effect immediately and shall apply to all
11 actions pending on or after such effective date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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