

STATE OF NEW YORK

2757

2019-2020 Regular Sessions

IN ASSEMBLY

January 25, 2019

Introduced by M. of A. FERNANDEZ -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law, in relation to providing a tax credit for small businesses employing a person previously convicted of a crime other than a violent felony

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 210-B of the tax law is amended by adding a new
2 subdivision 53 to read as follows:

3 53. Rehabilitation opportunity tax credit. A taxpayer shall be allowed
4 a credit, against the tax imposed by this article, of one thousand five
5 hundred dollars for each person previously convicted of a crime other
6 than a violent felony hired during a taxable year and retained for full-
7 time employment by such business for at least one year. Such tax credit
8 shall be applicable only to businesses employing fifty or fewer employ-
9 ees.

10 § 2. Subparagraph (B) of paragraph 1 of subsection (i) of section 606
11 of the tax law is amended by adding a new clause (xliv) to read as
12 follows:

13	<u>(xliv) Rehabilitation opportunity</u>	<u>Amount of credit under subdivision</u>
14	<u>tax credit under subsection (jjj)</u>	<u>fifty-three of section two hundred</u>
15		<u>ten-B</u>

16 § 3. Section 606 of the tax law is amended by adding a new subsection
17 (jjj) to read as follows:

18 (jjj) Rehabilitation opportunity tax credit. A taxpayer shall be
19 allowed a credit, against the tax imposed by this article, of one thou-
20 sand five hundred dollars for each person previously convicted of a
21 crime other than a violent felony hired during a taxable year and
22 retained for full-time employment by such business for at least one
23 year. Such tax credit shall be applicable only to businesses employing
24 fifty or fewer employees.

25 § 4. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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