

STATE OF NEW YORK

4423

2017-2018 Regular Sessions

IN SENATE

February 14, 2017

Introduced by Sen. DeFRANCISCO -- read twice and ordered printed, and when printed to be committed to the Committee on Energy and Telecommunications

AN ACT in relation to authorizing and directing the public service commission to study the impact on consumers and perform a cost benefit analysis of the Reforming the Energy Vision (REV) initiative

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Notwithstanding any other provision of law, the public
2 service commission is authorized and directed to study the impact on
3 consumers and perform a cost benefit analysis of the Reforming the Energy
4 Vision (REV) initiative. Such study and analysis shall include, but
5 not be limited to:

6 1. an analysis of the potential benefits and costs of the REV initiative;
7

8 2. the impact of REV on electric rates charged to consumers through
9 additional taxes and fees, increased rates or any other charges required
10 to fund the REV initiative;

11 3. the feasibility of other potential initiatives and approaches to
12 upgrading and updating the current energy infrastructure of this state;

13 4. an analysis of potential benefits and costs of such other initiatives
14 determined to be feasible pursuant to subdivision three of this
15 section;

16 5. the impact on consumers resulting from the cost and expense of
17 replacing existing energy infrastructure; and

18 6. any other information the public service commission deems necessary.
19

20 § 2. The public service commission shall report its findings regarding
21 the study and analysis authorized and directed to be performed pursuant
22 to section one of this act to the governor, the temporary president of
23 the senate, the speaker of the assembly, the minority leader of the

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD02549-01-7

1 senate and the minority leader of the assembly on or before one year
2 after the effective date of this act.

3 § 3. No additional taxes and fees, increased rates or any other charg-
4 es required to fund the REV initiative shall be imposed upon existing
5 utility rates and charges of consumers of this state until the
6 completion of the study, analysis and report set forth in this act.

7 § 4. This act shall take effect immediately.