

STATE OF NEW YORK

8264

2017-2018 Regular Sessions

IN ASSEMBLY

June 2, 2017

Introduced by M. of A. CAHILL -- read once and referred to the Committee on Insurance

AN ACT to amend chapter 589 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, in relation to the effectiveness thereof; and to amend chapter 588 of the laws of 2015, amending the insurance law relating to catastrophic or reinsurance coverage issued to certain small groups, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 5 of chapter 589 of the laws of 2015, amending the
2 insurance law relating to catastrophic or reinsurance coverage issued to
3 certain small groups, as amended by chapter 12 of the laws of 2016, is
4 amended to read as follows:

5 § 5. This act shall take effect on the same date and in the same
6 manner as a chapter of the laws of 2015 amending the insurance law
7 relating to catastrophic or reinsurance coverage issued to certain small
8 groups, as proposed in legislative bills numbers S.5928-A and A.8134-A,
9 takes effect and shall be deemed repealed [~~three~~ four years thereafter.

10 § 2. Section 5 of chapter 588 of the laws of 2015, amending the insur-
11 ance law relating to catastrophic or reinsurance coverage issued to
12 certain small groups, as amended by chapter 12 of the laws of 2016, is
13 amended to read as follows:

14 § 5. This act shall take effect immediately; and shall be deemed
15 repealed [~~3~~ 4 years after it shall have become a law.

16 § 3. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

LBD13004-01-7