

STATE OF NEW YORK

8366

IN SENATE

May 3, 2018

Introduced by Sen. RANZENHOFER -- read twice and ordered printed, and
when printed to be committed to the Committee on Corporations, Author-
ities and Commissions

AN ACT to amend the not-for-profit corporation law, in relation to limi-
tations on political activity

The People of the State of New York, represented in Senate and Assem-
bly, do enact as follows:

1 Section 1. Section 204 of the not-for-profit corporation law, as
2 amended by chapter 549 of the laws of 2013, is amended to read as
3 follows:

4 § 204. Limitation on activities.

5 (a) Notwithstanding any other provision of this chapter or any other
6 general law, a corporation of any kind to which this chapter applies
7 shall conduct no activities for pecuniary profit or financial gain,
8 whether or not in furtherance of its corporate purposes, except to the
9 extent that such activity supports its other lawful activities then
10 being conducted.

11 (b) A corporation of any kind to which this chapter applies shall not
12 participate in, or intervene in (including the publishing or distrib-
13 ution of statements), any political campaign on behalf of or in oppo-
14 sition to any candidate for public office.

15 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD15437-01-8