

STATE OF NEW YORK

8086

IN SENATE

March 27, 2018

Introduced by Sen. MARCELLINO -- read twice and ordered printed, and when printed to be committed to the Committee on Corporations, Authorities and Commissions

AN ACT to amend the business corporation law and the limited liability company law, in relation to the incorporation of certain businesses for the purpose of practicing professional geology

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The opening paragraph of paragraph 1 of subdivision (b-6)
2 of section 1503 of the business corporation law, as added by chapter 260
3 of the laws of 2016, is amended to read as follows:

4 Prior to the first day of March, two thousand [~~eighteen~~] nineteen, the
5 state education department and the department of state shall allow an
6 existing business corporation organized under article four of this chap-
7 ter to become a professional service corporation as defined in this
8 article for the purpose of practicing professional geology, provided
9 that the surviving corporation meet all of the requirements to become a
10 professional service corporation, including that the name of a profes-
11 sional service corporation shall end with the words "professional corpo-
12 ration" or the abbreviation "P.C." by amending its certificate of incor-
13 poration so that it contains the following:

14 § 2. The opening paragraph of paragraph 1 of subdivision (b-7) of
15 section 1503 of the business corporation law, as added by chapter 260 of
16 the laws of 2016, is amended to read as follows:

17 Prior to the first day of March, two thousand [~~eighteen~~] nineteen, the
18 state education department and the department of state shall allow an
19 existing business corporation organized under article four of this chap-
20 ter to become a design professional service corporation as defined in
21 this article for the purpose of practicing professional geology,
22 provided that the surviving corporation meet all of the requirements to
23 become a design professional service corporation, including that the
24 name shall end with the words "design professional service corporation"
25 or the abbreviation "D.P.C." by amending its certificate of incorpo-
26 ration so that it contains the following:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

LBD15117-01-8

1 § 3. The opening paragraph of subdivision (a) of section 1105 of the
2 limited liability company law, as added by chapter 260 of the laws of
3 2016, is amended to read as follows:

4 Prior to the first day of March, two thousand [~~eighteen~~] nineteen, the
5 state education department and the department of state shall allow an
6 existing limited liability company organized under article two of this
7 chapter to become a professional service limited liability company as
8 defined in article twelve of this chapter for the purpose of practicing
9 professional geology, provided the limited liability company meet all of
10 the requirements to become a professional service limited liability
11 company, including that the name of a professional service limited
12 liability company shall end with the words "Professional Limited Liabil-
13 ity Company" or "Limited Liability Company", or the abbreviations
14 "P.L.L.C.", "PLLC", "L.L.C.", or "LLC" by amending its articles of
15 organization so that it contains the following:

16 § 4. This act shall take effect immediately.