

STATE OF NEW YORK

7626

IN SENATE

January 31, 2018

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend chapter 630 of the laws of 1988, amending the insurance law relating to establishing an excess line advisory organization, in relation to the effective date thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Section 5 of chapter 630 of the laws of 1988, amending the
- 2 insurance law relating to establishing an excess line advisory organiza-
- 3 tion, as amended by chapter 20 of the laws of 2013, is amended to read
- 4 as follows:
- 5 § 5. This act shall take effect January 1, 1989 and shall cease to be
- 6 of any force or effect after July 1, [~~2019~~] 2024.
- 7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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