

STATE OF NEW YORK

7532

IN SENATE

January 22, 2018

Introduced by Sen. BONACIC -- read twice and ordered printed, and when printed to be committed to the Committee on Racing, Gaming and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to the disposition of net revenues of regional off-track betting corporations to participating counties

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 516 of the racing, pari-mutuel
2 wagering and breeding law is amended to read as follows:

3 2. After payment of all of the costs of the corporation's functions,
4 net revenue remaining to the corporation shall be divided~~[, quarterly,~~
5 ~~not more than thirty days after the close of the calendar quarter]~~,
6 among the participating counties in accordance with the following
7 provisions:

8 a. Each off-track betting corporation shall determine, at their organ-
9 izational meeting, if such net revenue remaining to the corporation
10 shall be divided to participating counties on an annual, bi-annual or
11 quarterly basis, to be divided not more than thirty days after the close
12 of the calendar year, the close of the bi-annual year (January-June and
13 July-December) or calendar quarter;

14 b. Fifty percent of such revenue distributed among the participating
15 counties on the basis of the proportion of the total off-track pari-mu-
16 tuel wagering accepted by the corporation during the previous [~~calendar~~
17 ~~quarter~~] period that originated in the branch offices located in each
18 participating county;

19 [~~b-~~] c. Fifty percent of such revenue on the basis of population, as
20 defined as the total population in each participating county shown by
21 the latest preceding decennial federal census completed and published as
22 a final population count by the United States bureau of the census
23 preceding the commencement of the calendar year in which such distrib-
24 ution is to be made; and

25 [~~c-~~] d. A participating county containing a city electing to partic-
26 ipate in the management and revenues of a corporation under subdivision

EXPLANATION--Matter in italics (underscoring) is new; matter in brackets
[~~-~~] is old law to be omitted.

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1 two of section five hundred two of this article shall distribute revenue
2 received under paragraphs [~~a~~] b and [~~b~~] c of this subdivision to such
3 city according to the proportion such city's population bears to the
4 county's population.

5 § 2. This act shall take effect immediately.