

STATE OF NEW YORK

6792

2017-2018 Regular Sessions

IN SENATE

June 18, 2017

Introduced by Sen. KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the education law, in relation to the establishment of multi-year cost allowances for the Mount Vernon city school district and the Yonkers city school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph a of subdivision 6 of section 3602 of the educa-
2 tion law is amended by adding two new subparagraphs 7 and 8 to read as
3 follows:

4 (7) Notwithstanding any other provision of law to the contrary, for
5 the purpose of computation of building aid for up to four new
6 construction projects, authorized pursuant to a March seventh, two thou-
7 sand seventeen Mount Vernon city school district bond proposal approved
8 by the voters or such district, multi-year cost allowances for each
9 project shall be established and utilized two times in the first five-
10 year period. Subsequent multi-year cost allowances shall be established
11 no sooner than ten years after establishment of the first maximum cost
12 allowance authorized pursuant to this subparagraph.

13 (8) Notwithstanding any other provision of law to the contrary, for
14 the purpose of computation of building aid for three new construction
15 projects and for the equipping of such projects authorized pursuant to
16 chapter three hundred fifty-five of the laws of two thousand sixteen,
17 multi-year cost allowances for each project shall be established and
18 utilized two times in the first five-year period. Subsequent multi-year
19 cost allowances shall be established no sooner than ten years after
20 establishment of the first maximum cost allowance authorized pursuant to
21 this subparagraph.

22 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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