

STATE OF NEW YORK

6778

2017-2018 Regular Sessions

IN SENATE

June 16, 2017

Introduced by Sen. KLEIN -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the education law, in relation to the establishment of multi-year cost allowances for the Mount Vernon city school district

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph a of subdivision 6 of section 3602 of the educa-
2 tion law is amended by adding a new subparagraph 7 to read as follows:

3 (7) Notwithstanding any other provision of law to the contrary, for
4 the purpose of computation of building aid for up to four new
5 construction projects, authorized pursuant to a March seventh, two thou-
6 sand seventeen Mount Vernon city school district bond proposal approved
7 by the voters or such district, multi-year cost allowances for each
8 project shall be established and utilized two times in the first five-
9 year period. Subsequent multi-year cost allowances shall be established
10 no sooner than ten years after establishment of the first maximum cost
11 allowance authorized pursuant to this subparagraph.

12 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD13248-01-7