

STATE OF NEW YORK

6665

2017-2018 Regular Sessions

IN SENATE

June 12, 2017

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the insurance law, in relation to reporting by the superintendent of financial services

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 2 of subsection (1) of section 3425 of the insurance law, as amended by section 2 of part B of chapter 78 of the laws of 2014, is amended to read as follows:

3 (2) The superintendent shall collect, analyze and compile such reports 4 with regard to the number of new insureds, non-renewed insureds and 5 business written by each insurer in each rating territory of each such 6 insurer and, in each case, the class of insureds (including age and sex) 7 affected so that a statistical analysis of the results obtained pursuant 8 to subsections (f) and (m) of this section, and the reasons in the 9 aggregate for the non-renewal of policies shall be provided to [~~each~~ 10 ~~house of the legislature by March fifteenth, in the years nineteen~~ 11 ~~hundred ninety-two, nineteen hundred ninety-six, nineteen hundred nine-~~ 12 ~~ty-eight, two thousand one, two thousand six, two thousand seven, two~~ 13 ~~thousand eight, two thousand eleven, two thousand fourteen, and two~~ 14 ~~thousand seventeen] the speaker of the assembly, the temporary president 15 of the senate, the chair of the assembly insurance committee, and the 16 chair of the senate insurance committee on or before June thirtieth, two 17 thousand twenty and every two years thereafter. 18~~

19 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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