

STATE OF NEW YORK

5550

2017-2018 Regular Sessions

IN SENATE

April 10, 2017

Introduced by Sen. CROCI -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to amend the real property tax law, in relation to adjusted base proportions for assessment rolls

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (iv) of paragraph (a) of subdivision 3 of
2 section 1903 of the real property tax law, as amended by chapter 93 of
3 the laws of 2016, is amended to read as follows:

4 (iv) Notwithstanding any other provision of law, in an approved
5 assessing unit in the county of Suffolk and for current base proportions
6 to be determined by taxes based on such approved assessing unit's two
7 thousand three - two thousand four, two thousand four - two thousand
8 five and two thousand five - two thousand six assessment rolls, the
9 current base proportion of any class shall not exceed the adjusted base
10 proportion or adjusted proportion, whichever is appropriate, of the
11 immediately preceding year by more than two percent, or in the case of
12 the two thousand five--two thousand six, two thousand six--two thousand
13 seven, two thousand seven--two thousand eight, two thousand eight--two
14 thousand nine, two thousand twelve--two thousand thirteen, two thousand
15 thirteen--two thousand fourteen, two thousand fourteen--two thousand
16 fifteen, two thousand fifteen--two thousand sixteen, [and] two thousand
17 sixteen--two thousand seventeen, and two thousand seventeen--two thou-
18 sand eighteen assessment rolls, one percent. Where the computation of
19 current base proportions would otherwise produce such result, the
20 current base proportion of such class or classes shall be limited to
21 such two percent or one percent increase whichever is applicable, and
22 the legislative body of such approved assessing unit shall alter the
23 current base proportion of either class so that the sum of the current
24 base proportions equals one.

25 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD01737-01-7