

STATE OF NEW YORK

4798

2017-2018 Regular Sessions

IN SENATE

March 1, 2017

Introduced by Sen. SEWARD -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT to continue the existence of the village of Groton industrial development agency

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Notwithstanding the provisions of paragraph (b) of subdivi-
2 sion 1 of section 856 of the general municipal law or any other
3 provision of law to the contrary, the village of Groton industrial
4 development agency, as created by section 926-i of the general municipal
5 law, shall continue in existence, regardless of whether such industrial
6 development agency has any outstanding bonds or other obligations 10
7 years after coming into existence or thereafter.
8 § 2. This act shall take effect immediately and shall be deemed to
9 have been in full force and effect on and after July 20, 2003.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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