

STATE OF NEW YORK

8494

2017-2018 Regular Sessions

IN ASSEMBLY

June 16, 2017

Introduced by M. of A. McDONALD, PRETLOW, FAHY -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to multi-jurisdictional account wagering providers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 6 of section 1012-a of the racing, pari-mutuel
2 wagering and breeding law, as added by chapter 174 of the laws of 2013,
3 is amended to read as follows:

4 6. multi-jurisdictional account wagering providers shall pay a market
5 origin fee equal to [~~five~~] seven and one-half per centum on each wager
6 accepted from New York residents. Multi-jurisdictional account wagering
7 providers shall make the required payments to the market origin account
8 on or before the fifth business day of each month and such required
9 payments shall cover payments due for the period of the preceding calen-
10 dar month; provided, however, that such payments required to be made on
11 April fifteenth shall be accompanied by a report under oath, showing the
12 total of all such payments, together with such other information as the
13 commission may require. A penalty of five per centum and interest at the
14 rate of one per centum per month from the date the report is required to
15 be filed to the date the payment shall be payable in case any payments
16 required by this subdivision are paid when due. If the commission deter-
17 mines that any moneys received under this subdivision were paid in
18 error, the commission may cause the same to be refunded without interest
19 out of any moneys collected thereunder, provided an application therefor
20 is filed with the commission within one year from the time the erroneous
21 payment was made. The commission shall pay into the racing regulation
22 account, under the joint custody of the comptroller and the commission,
23 the total amount of the fee collected pursuant to this section.

24 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[~~-~~] is old law to be omitted.

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