

STATE OF NEW YORK

8483

2017-2018 Regular Sessions

IN ASSEMBLY

June 16, 2017

Introduced by M. of A. FAHY, McDONALD -- read once and referred to the Committee on Racing and Wagering

AN ACT to amend the racing, pari-mutuel wagering and breeding law, in relation to unclaimed winnings and refunds from off-track pari-mutuel betting; and to repeal subdivision 2 of section 529 of such law relating thereto

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 2 of section 529 of the racing, pari-mutuel
2 wagering and breeding law is REPEALED, and a new subdivision 2 is added
3 to read as follows:

4 2. The balance of such account remaining unclaimed as of the first of
5 April each year shall be transferred to the regional corporation's oper-
6 ating account and may be used for any corporate purpose.

7 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD13129-01-7